

Meeting:	Pension Board
Date:	12/10/2026
Title:	Governance Strategy for Gwynedd Pension Fund
Author:	Meirion Jones, Pensions Manager
Purpose:	To present the draft Governance Strategy for Gwynedd Pension Fund to the Pension Board for review and scrutiny prior to its submission to the Pensions Committee for formal approval.
Reccomendation:	The Pension Board is requested to: 1. Review and scrutinise the draft Governance Strategy. 2. Provide any comments or recommendations for consideration by officers. 3. Note that further minor amendments may be required following the appointment of the Senior LGPS Officer. 4. Support the submission of the revised Governance Strategy to the Pensions Committee for formal approval.

1. Purpose of the Report

To present the draft Governance Strategy for Gwynedd Pension Fund to the Pension Board for review and scrutiny prior to its submission to the Pensions Committee for formal approval. The draft strategy is contained in **Appendix A**.

2. Background

Good governance principles within the LGPS require administering authorities to maintain clear governance arrangements and to document how the Fund is governed, managed and monitored. The draft Governance Strategy has therefore been developed to bring together the Fund's governance framework, responsibilities, policies and oversight arrangements into a single document. Gwynedd Pension Fund Governance Strategy 2026 sets out the Fund's governance objectives, governance structure, roles and responsibilities, training requirements, risk management arrangements and continuous improvement framework.

The Strategy has been developed having regard to existing LGPS governance requirements, the recommendations arising from the Good Governance Review and emerging governance reforms affecting the LGPS.

3. Current Position

This is the first draft of the Governance Strategy and officers are seeking the views of the Pension Board before presenting the document to the Pensions Committee for approval.

Board members are invited to review the document and provide any comments, observations or suggested amendments to ensure that the Strategy appropriately reflects the Fund's governance arrangements and supports effective governance and oversight.

Members will note that the section relating to the role and responsibilities of the Senior LGPS Officer has intentionally been left high-level at this stage. The Fund is currently awaiting the appointment of the Senior LGPS Officer, and it is anticipated that minor amendments to the Strategy may be required once the appointment has been made and the detailed responsibilities of the role have been confirmed. Gwynedd Pension Fund Governance Strategy 2026 specifically notes that this section will require updating following the appointment of the Senior LGPS Officer.

Officers do not anticipate any significant changes to the overall document, but some refinements may be required before the final version is presented to the Pensions Committee.

4. Recommendation

The Pension Board is requested to:

5. Review and scrutinise the draft Governance Strategy.
6. Provide any comments or recommendations for consideration by officers.
7. Note that further minor amendments may be required following the appointment of the Senior LGPS Officer.
8. Support the submission of the revised Governance Strategy to the Pensions Committee for formal approval.